

FOSS & COMPANY

TAX CREDIT SPECIALISTS

Market Update



ABOUT FOSS & COMPANY

Since 1983, Foss & Company has been the premier federal and state tax equity sponsor to corporate America

Over \$8,000,000,000 in tax equity raised for LIHTC, Historic Rehabilitation and Renewable Energy

Providing resources for corporate America to fulfill its Impact Investments goals and Sustainability initiatives

Serving Life and P&C Insurance companies, Investment and Commercial Banks, Manufacturing and Distribution companies, Utilities, Retail, Technology and Telecoms

Fully integrated firm with acquisitions, underwriting, asset management, and investor reporting teams for historic rehabilitation and renewable energy tax equity syndication

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STUTZ BUILDING – *Indianapolis, IN*

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ABOUT THE PROJECT:

- 41,000 square foot mixed-use restoration in downtown Indianapolis will feature 12,000 square feet of retail and dining space
- The rest of the space will be reserved for ~27,000 square feet of co-working space, 17,000 square feet of event space, and 15,000 square feet of fitness and lifestyle space
- The building will also feature a car museum, paying homage to its original use

DETAILS

This project is expected to deliver a total of \$11,607,820 of 2023, 2024 and 2025 Federal Historic Tax Credits along with \$7,000,000 in 2022 Indiana State Historic Tax Credits

Historic building is located in the NW quadrant of downtown Indianapolis, an area known for having a strong presence of education and medical services

Tenants are set to include famous local hotspots Amelia's Bakery and Café Patachou

Barista Parlor is a coffee shop is known for its affiliation with motorcycles and collectible cars which fits in perfectly with the history of the Stutz building.



STUTZ BUILDING – *Indianapolis, IN*

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HAWN SEARS ARCADIA BUILDING – *Temple, TX*

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ABOUT THE PROJECT:

- A landmark urban redevelopment of the Hawn Hotel, Arcadia Theater, and Sears Building in downtown Temple, TX
- The Hawn- Arcadia-Sears project will include 57 residential units, 31,571 square feet of commercial space, including nine ground-floor retail spaces, an eight-stall food hall and a 621-seat multi-purpose performance and events hall



DETAILS

This project is expected to generate \$10,720,613 in Historic Tax Credits, with Federal Historic Tax Credits totaling \$4,764,717 and Texas State Historic Tax Credits totaling \$5,955,896

The Project is centrally located in downtown Temple and is easily accessible by Interstate 35

Adjacent to the theater will be the Hawn Food Hall which will provide local vendors a cost-effective solution for market entry

Restored storefronts and ground-floor commercial spaces will include nine units ranging from 402 square feet to 1,973 square feet

HAWN SEARS ARCADIA BUILDING – *Temple, TX*

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PIVOT ENERGY SOLAR PORTFOLIO

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ABOUT THE PORTFOLIO:

- A ~\$40M portfolio totaling 90MW of distributed generation solar projects across multiple states in the US with Pivot Energy, a national solar provider
- The portfolio is comprised of over 40 solar projects
- In addition to commercial & industrial (C&I) power purchase agreements (PPAs), clients include community solar subscriptions for commercial clients, residents, and nearly 1,200 low-to-moderate income (LMI) households.



DETAILS

The portfolio exhibits strategic diversity across project types, client offtake arrangements and geographic reach

Projects are located in New York, Illinois, Colorado, Minnesota, California, and New Jersey

Location diversity is beneficial both in bringing clean solar energy to more Americans and strengthening the portfolio's long-term financial outlook

This portfolio will expand access to clean low-cost electricity for small businesses and households

PIVOT ENERGY PORTFOLIO – NY, CO, IL, MN, CA, NJ

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